



Meeting of the Accounting Council on 12 December 2013 at the FRC, Aldwych House, 71-91 Aldwych, London, WC2B 4HN at 9am

NOTICE OF MEETING AND AGENDA

		Status	Approx. timings
Minutes of the previous meeting and rolling actions			
1	Minutes of the meeting of the Accounting Council on 14 November 2013 and Rolling actions	<i>Approval</i>	5 mins
Reports			
2	Director of Accounting Report (including ASAF Feedback)	<i>Noting</i>	10 mins
3	Director of Research Report	<i>Noting</i>	5 mins
Influencing			
4	Comment letter: IASB Conceptual Framework Discussion Paper	<i>Approval</i>	80 mins
5	Bulletins: Conceptual Framework	<i>Approval</i>	20 mins
UK GAAP			
6	FRED 54: Financial Instruments FRS 102 Amendments	<i>Advice decision</i>	30 mins
7	Comment letter: Proposed amendments to IFRS for SMEs	<i>Approval</i>	20 mins
Annual reports			
8	Narrative reporting – overview of responses and main issues	<i>Discussion</i>	30 mins
UK GAAP (continued)			
9	FRS 103: Insurance Contracts – main issues	<i>Input decision</i>	20 mins
10	FRED 50 Residential Management Companies – overview of responses	<i>Discussion</i>	20 mins
Any other business			
11	AOB		

Close: 1pm

Key:

Initial discussion	first discussion of an executive proposal
Preliminary position	discussion of potential advice to the FRC Board or its committees
Advice decision	agreement of final advice to the FRC Board or its committees
Input decision	agreement on input to the FRC Board or its committees
Approval	decision on a matter within the Council's delegated powers
Discussion	general discussion with no planned output to the FRC Board or its committees
Noting	an update on progress or for background information only