

Meeting of the Audit and Assurance Council on 14 June 2018 in the Boardroom, at 8th Floor, 125 London Wall, EC2Y 5AS at 1.00pm

NOTICE OF MEETING AND AGENDA

Item	Action	
Welcome and apologies		
Declaration of conflicts of interests		
Minutes of the last meeting of the Audit and Assurance Council and rolling actions		
1	Minutes and rolling actions <ul style="list-style-type: none"> • Minutes of the Audit & Assurance Council meeting held on 15 March 2018 • Rolling actions 	dc n
Reports		
2	Chair's Update – Oral report	n
3	Report of the Director of Audit Policy, including IAASB Update	n
Standards and Guidance		
4	<u>In Principle</u> : Consultation on the UK adoption of ISA 540 (revised) – <i>The Audit of Accounting Estimates and Related Disclosures</i>	dc
5	Analysis of IESBA Restructured Code of Ethics, and recommendations for FRC Ethical Standard	dc
6	Project Updates <ul style="list-style-type: none"> • Going Concern Project Update • Data Analytics Project Update • AAC Annual Quality Survey Project Update • AQR Thematic: Other Information Project Update • Withdrawal of PN 26 – Guidance on Smaller Entity Documentation • Proposal for a SIR on QFBS 	d dc d d dc dc
FRC Matters		
7	AQR Update (Mike Suffield)	d
8	Audit Firm Data Security and Contingency Planning Update (Marian Williams)	dc
9	Any other business	

The Council meeting is scheduled to close around 4.30pm

Key: dc – decision paper d – discussion paper n – noting