

**Meeting of the Accounting Council on 16 October 2014 at the FRC, 8th floor, 125
London Wall, London, EC2Y 5AS at 9.00am**

NOTICE OF MEETING AND AGENDA

		Status	Approx. timings	PDF page
Education session				
1	IFRS 15 Revenue Recognition	(d)	30 mins	
Formal Business				
Minutes of the previous meeting and rolling actions				
2	Minutes of the meeting of the Accounting Council on 11 September 2014 Rolling actions	(ap)	5 mins	
Reports				
3	Director of Accounting Report	(n) (d)	20 mins	
4	Director of Research Report	(n) (d)	15 mins	
5	FRC Board Strategy and Risks	(n) (d)	40 mins	
Influencing				
6	Insurance Contracts	(d) (ad)	30 mins	
<i>Coffee break</i>			10 mins	
7	Review of IAS Regulation Questionnaire	(d)	15 mins	
UK GAAP				
8	Pensions SORP – Final Draft	(ad)	15 mins	
9	Foreword to Accounting Standards	(ad)	10 mins	
10	FRED 57: Amendments to FRS 101 (2014/15 Cycle)	(pp)	15 mins	
11	Residents' management companies	(pp)	20 mins	
Any Other Business				

Close: 1pm

Key:

(id) - Initial discussion	first discussion of an executive proposal
(pp) - Preliminary position	discussion of potential advice to the FRC Board or its committees
(ad) - Advice decision	agreement of final advice to the FRC Board or its committees
(ind) - Input decision	agreement on input to the FRC Board or its committees
(ap) - Approval	decision on a matter within the Council's delegated powers
(d) - Discussion	general discussion with no planned output to the FRC Board or its committees
(n) - Noting	an update on progress or for background information only