



Meeting of the Accounting Council on 14 May at the FRC, 8th floor
125 London Wall, London, EC2Y 5AS at 9.00am

NOTICE OF MEETING AND AGENDA

		Status	Approx. timings
Minutes of the previous meeting and rolling actions			
1	Minutes of the meeting of the Accounting Council on 16 April 2015 Rolling actions	(ap)	5 mins
Reports			
2	Director of Accounting Report	(n) (d)	20 mins
3	Director of Research Report	(n) (d)	10 mins
4	Horizon Scanning		40 mins
UK GAAP			
5	Charity SORP (Small) ED and update Bulletin	(ad)	20 mins
Coffee break			
6	FREDS 58, 59 and 60: Accounting Directive (inc Draft FRS 105 and RMCs) - FINAL: Initial analysis of responses to FREDS consultation	(ad)	60 mins
Influencing			
7	IFRS 9 'Financial instruments' – Draft endorsement advice	(ad)	30 mins
Annual Reports			
8	Guidance on Solvency Risk, Liquidity Risk and the Going Concern Basis of Accounting	(ad)	30 mins
9	Classification of liabilities (amendments to IAS 1)	(ap)	20 mins
Any Other Business			
10	AOB		

Close: 1pm

Key:

(id) - Initial discussion	first discussion of an executive proposal
(pd) - Preliminary discussion	discussion of potential advice to the FRC Board or its committees
(ad) - Advice decision	agreement of final advice to the FRC Board or its committees
(ind) - Input decision	agreement on input to the FRC Board or its committees
(ap) - Approval	decision on a matter within the Council's delegated powers
(d) - Discussion	general discussion with no planned output to the FRC Board or its committees
(n) - Noting	an update on progress or for background information only