

**Meeting of the Accounting Council on 13 February 2014 at the FRC,
Aldwych House, 71-91 Aldwych, London, WC2B 4HN at 9am**

NOTICE OF MEETING AND AGENDA

		Status	Approx. timings
Minutes of the previous meeting and rolling actions			
1	Minutes of the meeting of the Accounting Council on 16 January 2014 and Rolling actions	<i>(ap)</i>	5 mins
Reports			
2	Director of Accounting Report	<i>(n) (d)</i>	15 mins
3	Director of Research Report	<i>(n)</i>	15 mins
UK GAAP			
4	FRED 49: Insurance Contracts (FRS 103) – Final Draft Standard	<i>(ad)</i>	10 mins
5	SORP: FEHE (Further and higher education institutions)	<i>(ad)</i>	15 mins
6	SORP: IMA	<i>(ad)</i>	15 mins
7	Disclosure of investment charges – comparison	<i>(d)</i>	30 mins
8	UK GAAP – implementation update	<i>(ap)</i>	15 mins
Narrative Reporting			
9	Guidance on the Strategic Report: Remaining issues	<i>(d)</i>	35 mins
IFRS Influencing			
10	Leases - Outreach and simplification	<i>(d)</i>	15 mins
11	Annual Improvements 2010-2012 and 2011-2013 – Endorsement Advice	<i>(ap)</i>	5 mins
12	Annual Improvements 2012-2014 – Exposure Draft	<i>(d) (ap)</i>	10 mins
13	ASAF Preparation	<i>(d)</i>	5 mins
14	IFASS Preparation – Cash flows	<i>(d)</i>	15 mins
Any Other Business			

Close: 1pm

Key:

(id) - Initial discussion	first discussion of an executive proposal
(pp) - Preliminary position	discussion of potential advice to the FRC Board or its committees
(ad) - Advice decision	agreement of final advice to the FRC Board or its committees
(ind) - Input decision	agreement on input to the FRC Board or its committees
(ap) - Approval	decision on a matter within the Council's delegated powers
(d) - Discussion	general discussion with no planned output to the FRC Board or its committees
(n) - Noting	an update on progress or for background information only