

Meeting of the Accounting Standards Board (2011:04)
Thursday 14 April 2011
Aldwych House, 71-91 Aldwych
London at 9:00 am



AGENDA

Standing items

1. To approve the minutes of the Board meeting held on 17 March (2011:03) and their publication on the ASB website.
Presenter: DAVID LOWETH
2. To receive an update from the Technical Director on financial reporting developments and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenter: DAVID LOWETH
3. To receive an update from the Director of Research on research activities and developments.
Presenter: ANDREW LENNARD
4. To note reports of the March meetings of EFRAG's Technical Experts Group (TEG) and the IASB.
Presenter: DAVID LOWETH

Strategy/FRC issues

5. To consider further proposals for a short-term strategy for the Board and the emerging proposals for reform of the Financial Reporting Council (FRC).
Presenter: ROGER MARSHALL

IFRS/EU issues

6. To consider further and approve responses to the IASB and EFRAG on the IASB's Exposure Draft (ED) 'Asset and Liability Offsetting'.
Presenter: DEEPA RAVAL
7. To approve a response to EFRAG on its outreach on the IASB's project 'Financial Statement Presentation'.
Presenter: JENNY CARTER

UK GAAP

8. To consider a progress report on the ASB's outreach and issues arising on the Financial Reporting Exposure Draft 'The Future of Financial Reporting in the UK and Republic of Ireland'.
Lead Presenter: MICHELLE SANSOM

Other financial reporting

9. To consider a draft Financial Services Authority (FSA) Guidance Consultation paper 'Mortgage Forbearance and Impairment Provisions' and what involvement the ASB might have in its issue.
Presenter: SEEMA JAMIL-O'NEILL
10. To note the proposed agenda for the ASB meeting on 5 May (ASB 2011:05).
Presenter: DAVID LOWETH