

**Meeting of the Audit and Assurance Council on Wednesday 13 November 2013 at 9.30am in the Boardroom at Aldwych House, 71-91 Aldwych, London WC2B 4HN**

**NOTICE OF MEETING AND AGENDA**

Item	Paper (author)	Action	Approx timings
<b>Minutes of the last meeting of the Audit and Assurance Council</b>			
1	<ul style="list-style-type: none"> <li>• Minutes of Council Meeting of 11 September 2013 for approval and publication</li> <li>• Note of the Council Away Day on 13/14 October 2013 for noting</li> <li>• Rolling action points</li> </ul>	1a <i>For approval</i> 1b <i>For noting</i> 1c <i>For noting</i>	10 mins
<b>Reports</b>			
2	<ul style="list-style-type: none"> <li>• Chairman's update</li> <li>• Report of the Director of Audit Policy</li> <li>• Activities since last meeting</li> </ul>	No paper 2a <i>For discussion</i> 2b <i>For discussion</i>	40 mins
3	Feedback from AQR inspections'	No paper	60 mins
<b>Coffee break</b>			
<b>Key Projects</b>			
Improving Confidence in the Value of Audit in the UK – progress covered in the Report of Director of Audit Policy (paper 2a)			
<b>Influencing</b>			
4	IAASB's Exposure Draft: Auditor Reporting	4	<i>For advice</i> 50 mins
<b>Horizon scanning</b>			
5	Horizon scanning discussion (to include reference to the FRC risk register)	5	<i>For discussion</i> 15 mins
6	Any other business	No paper	<i>For discussion</i> 5 mins