

Call for participants – Future of Corporate Reporting Advisory Group

The Financial Reporting Council is seeking participants for an Advisory Group to support its major thought leadership project on the Future of Corporate Reporting. This project provides an opportunity for participants to influence changes in the form and content of corporate reporting.

The objective of the group is to provide input and advice to the FRC as it sets out the scope of the project, undertakes research and outreach and, ultimately, develops recommendations for changes in regulation and practice. Given the breadth of this topic, the FRC is seeking participants that will be able to bring different perspectives to the debate.

Scope of the project

The scope of the project will evolve to take into consideration the contribution from participants. However, we will explore the following broad themes as part of the project:

- Information needs of investors and other stakeholders
- The purpose of corporate reporting and the annual report
- Different forms of corporate communication
- The role of financial and non-financial reporting
- The role of technology
- The role of assurance

Our aim is to publish a thought leadership paper before the end of 2019 consolidating different aspects of the project.

Participants

The FRC is seeking participants with a broad knowledge of corporate reporting. Participants should be able to challenge the status quo, where necessary, and to contribute to new thinking on how corporate reporting should develop in future. Experience of international corporate reporting frameworks is desirable.

The FRC is seeking participation from a range of stakeholders including, companies, investors, civil society groups, academics, auditors, audit committee chairs, the accountancy profession and technology providers. The FRC will select members of the group, ensuring that it has an appropriate balance of members from different backgrounds.

The FRC will also invite other regulators to participate as observers.

Members of the group should be working at a senior level and have the knowledge and experience to consider both the strategic and practical impacts of future developments in corporate reporting.

The FRC expects that the Advisory Group will have approximately 15 members and observers and will be chaired by Paul Druckman, FRC Board Member and Chair of the Corporate Reporting Council.

Administrative matters

Members of the Advisory Group will serve on a voluntary, unpaid basis. The FRC, with prior agreement, will reimburse reasonable expenses in line with the FRC's expenses policy.

The FRC expects to hold at least three Advisory Group meetings during 2019. Additional meetings may be scheduled if required. All meetings will be held at the FRC's offices in London.

Applications

If you wish to be a member of the Advisory Group please email futurereporting@frc.org.uk setting out your interest in corporate reporting and a brief description of your experience to support your candidacy for the group. The deadline for applications is 15 November 2018.