



15 March 2013 - Financial Reporting Lab Update

The FRC is recruiting a Lab Project Director

Given the success of the Lab in its first year and a half, the FRC is recruiting a project director to manage individual Lab projects and to work collaboratively with the Lab's Director on managing the overall activities of the Lab.

This is an opportunity to develop a new role that will influence innovation in reporting; working closely with senior individuals from a wide range of corporate sectors, investors and analysts, the Lab's Steering Group, and other subject matter experts within the FRC and externally. The successful candidate will help the Lab address a range of highly topical reporting challenges. In the next twelve months, for example, we will be dealing with audit committee reporting, risk reporting, accounting policy disclosure, and technology enabled reporting.

For the full job description of this role, see: [Lab Project Director](#)

Lab project on Audit Committee reporting

The Lab announced a new project on Audit Committee reporting on 17 December 2012, calling for listed companies and investors/analysts to participate. This project is an opportunity for companies to understand better what it is that the investment community wants to see reported by Audit Committees, and for investors and analysts to voice their views.

We are particularly interested in working with companies that have changed or are changing their audit committee reports this reporting season, in light of both new and existing aspects of the UK Corporate Governance Code and Guidance to Audit Committees. This project provides an opportunity to obtain feedback from the investment community on such changes, or on potential changes to next year's reporting, for companies wanting to explore this with us over the next few months.

The call for company and investor participation can be found through the following link. [Opportunity for companies to test 'Audit Committee Reports'](#) .

Recent Lab reports

Don't miss the Lab's most recent reports:

[Reporting of pay and performance](#) published on 5 March 2013, and

[Presentation of market risk disclosures](#) published on 20 February 2013.