

## Consistency Checks Impact

Version	v1.0
Last Updated	2018-06-13

### FRC Consistency Checks Impacts

The following sections, titled as per the individual consistency check file names, identify the impacts of the FRC2019 taxonomy changes on the Consistency Checks rules.

#### Consistency checks - Biological Assets.xlsx

No impact.

#### Consistency checks - Intangibles.xlsx

1. Three line item name (label, element) changes – trivial impact on Summation Rules.
2. Additional Summation Rule required for *'Intangible assets, including right-of-use assets'* (*'Intangible Assets'* as was) to sum new breakdown of *'Intangible assets, excluding right-of-use assets'* and *'Intangible assets, right-of-use assets'*.

#### Consistency checks - Inventories.xlsx

No impact.

#### Consistency checks - Property, plant and equipment - update 07-09-15.xlsx

1. Five line item name (label, element) changes - trivial impact on Summation Rules.
2. Additional Summation Rule required for *'Property, plant and equipment, including right-of-use assets'* (*'Property, plant and equipment'* as was) to sum new breakdown of *'Property, plant and equipment, excluding right-of-use assets'* and *'Property, plant and equipment, right-of-use assets'*.
3. *PPE ownership* Dimension: *'Assets held for use under leases, lessor'* has been deprecated and should be removed from Dimension Rule 9, to be replaced by new member *'Right-of-use assets'*.

#### Consistency checks - Relationship checks.xlsx

No impact.

#### Consistency checks - Trade and Other Payables - update 07-09-15.xlsx

1. Two line item name (label, element) changes - no impact on Summation Rules.

2. The addition of the 'After 30 Days' member to the 'Maturities or Expiration periods' Dimension renders Dimension Rule 8 non-viable (components are no longer mutually exclusive values so cannot be summed).
3. Dimension Rule 19 ('Total Subsidiaries') only sums across 50 subsidiary generic members but the taxonomy contains 200 subsidiary generic members (we believe that the Consistency Checks were never updated to reflect this earlier – 2014 Taxonomy - change).

## Consistency checks - Trade and other receivables.xlsx

1. New line item 'Unconditional rights to consideration' to be inserted into Summation Rule 1.
2. Line item 'Total lease receivables' in Summation Rule 1 renamed 'Total finance lease receivables, lessor'.
3. Line item 'Amounts recoverable on contracts' to be removed from Summation Rule 1.
4. All line items in Summation Rules 5 and 9 to be renamed.
5. Allowance for Impairment Dimension: 16 new members inserted – no impact on existing Dimension Rules but additional rules possible for inserted hierarchy.
6. Additional member 'Further specific change 3, increase (decrease) in allowance for impairment [component of total movement]' to be inserted in Dimension Rule 6.
7. Component 'Credit losses incurred but not observed' of Dimension Rule 10 has been deprecated.
8. The addition of the 'After 30 Days' member to the 'Maturities or Expiration periods' Dimension renders Dimension Rule 14 non-viable (components are no longer mutually exclusive values so cannot be summed).
9. Components of Dimension Rule 24 have been deprecated.
10. One component of Dimension Rule 25 has been deprecated, and one new item 'Financial assets at fair value through other comprehensive income' is to be added.
11. An additional rule for the new dimensional roll-up for 'Financial assets at fair value through other comprehensive income' could be added.
12. One component of Dimension Rule 26 has been deprecated, and one new item 'Financial assets mandatorily measured at fair value through profit or loss' is to be added.
13. All four components of Dimension Rule 32 have been deprecated in favour of three new members.