



AGENDA

1. To approve the minutes of the 10 May Board meeting (2007:06) and their publication on the ASB website.
Presenter: DAVID LOWETH
2. To receive a Chairman's update and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenters: IAN MACKINTOSH/DAVID LOWETH
3. To consider a progress report on the project on accounting for pensions and a Preface to the proposed Discussion Paper.
Presenters: HANS NAILOR/MICHELLE CRISP/JENNIFER GUEST
4. To consider the responses to the Exposure Draft of the proposed amendment to FRS 3 'Reporting Financial Performance' and to approve publication of a final amendment.
Presenter: SEEMA JAMIL-O'NEILL
5. To approve a response to EFRAG's draft endorsement advice letter on IAS 23 'Borrowing Costs'.
Presenter: SEEMA JAMIL-O'NEILL
6. To consider a further paper on stewardship/accountability as an objective of financial reporting in the IASB/FASB conceptual framework project and its possible website publication.
Presenter: SEEMA JAMIL-O'NEILL
7. To consider a draft FRC response to the DTI consultation 'Implementation of Directive 2006/46/EC on Company Reporting - Amending the Accounting Directives'.
Presenters: MICHELLE CRISP/JENNIFER GUEST
8. To consider an overview of responses to Financial Reporting Exposure Draft (FRED) 40 'Accounting for Heritage Assets'.
Presenter: ALAN O'CONNOR
9. To approve the Board's Statement on the Pensions Research Accounting Group (PRAG) Statement of Recommended Practice (SORP) 'Financial Reports of Pension Schemes'.
Presenter: SIMON PEERLESS
10. To approve a re-appointment to the Committee on Accounting for Public-benefit Entities (CAPE).
Presenter: DAVID LOWETH
11. To note a report of the April meeting of the EFRAG Technical Experts Group (TEG)