**Audit and Assurance Council Away Day**  
**Wednesday 23 July 2014 at Hilton Tower Bridge, 5 More Place, London, SE1 2BY**

**PROGRAMME**

<table>
<thead>
<tr>
<th>Item</th>
<th>Presenter</th>
<th>Approx timings</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>23 July 2014</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Introduction and Welcome</td>
<td>NL</td>
<td>9.00am</td>
</tr>
</tbody>
</table>
| 2 Strategy Session 1  
*Research*                                                            | PD        | 9.05am         |
| Lunch                                                               |           | 12.30pm        |
| 3 Briefing  
*Impact of the EU Audit Directive and Regulation*                  | PG        | 1.30pm         |
| 4 Strategy Session 2  
*Developing a mid-term vision for Audit*                           | NL/MG     | 2.00pm         |
| 5 Reflection on the Dinner Discussion and Strategy Sessions         | MG        | 3.00pm         |
| Refreshment break                                                   |           | 3.15pm         |
| **Formal Business**                                                 |           |                |
| 6 Ethical Standards ES3 & ES4  
*Preliminary discussion*                                              | KB        | 3.30pm         |
| 7 FRC response to the IAASB Disclosures Exposure Draft – *Preliminary discussion* | JJ        | 4.30pm         |
| Close                                                               |           | 5.00pm         |

15 minute coffee breaks scheduled for 11.00am and 3.15pm.
Key:
Initial discussion - first discussion of a key issue / executive proposal
Preliminary position - discussion to establish the Council’s preliminary position and potential advice or input that will be given to the FRC Board or its Committees
Advice decision - agreement of final advice to the FRC Board or its committees
Input decision - agreement of input to the FRC Board or its committees
Agreement - agreement with the substance of an executive proposal
Approval - decision on a matter within the body’s delegated powers
Discussion - general discussion, no planned output to the FRC Board or its committees
Noting - an update on progress or for background information only

Presenters:
NL – Nick Land
PG – Paul George    MG – Marek Grabowski    KB – Keith Billing
JJ – Josephine Jackson