

**Meeting of the Accounting Council
Thursday, 18 July 2013 at 8.30am
Boardroom, Aldwych House, 71-91 Aldwych, London, WC2B 4HN**

NOTICE OF MEETING AND AGENDA

		Paper	Status	Approx. timings
Key Issues				
1	IASB exposure draft: Insurance Phase II	<i>1</i>	<i>Discussion</i>	55 mins
Minutes of the previous meeting and rolling actions				
2	Minutes of the meeting of the Accounting Council on 20 June 2013 Rolling actions	<i>2</i> <i>2a</i>	<i>Approval</i>	5 mins
Reports				
3	Director of Accounting Report	<i>3</i>	<i>Noting</i>	10 mins
4	Director of Research Report	<i>4</i>	<i>Noting</i>	10 mins
Annual reports				
5	Narrative reporting – Guidance for Directors	<i>5</i>	<i>Advice decision</i>	30 mins
UK GAAP				
6	Amendment to FRS 102 – Hedge accounting	<i>6</i>	<i>Advice decision</i>	20 mins
7	Statements of Recommended Practice Exposure Drafts: - Authorised Funds (IMA) - Further and Higher Education Institutions	<i>7</i> <i>8</i>	<i>Approval</i> <i>Approval</i>	20 mins 20 mins
Influencing				
8	IASB exposure draft on Leasing	<i>9</i>	<i>Discussion</i>	30 mins
9	IASB Conceptual Framework - Update	<i>10</i>	<i>Discussion</i>	30 mins
Research				
10	Research paper on Business Models	<i>11</i>	<i>Advice decision</i>	30 mins

Close: 1pm

Key:

Initial discussion	first discussion of an executive proposal
Preliminary position	discussion of potential advice to the FRC Board or its committees
Advice decision	agreement of final advice to the FRC Board or its committees
Input decision	agreement on input to the FRC Board or its committees
Approval	decision on a matter within the Council's delegated powers
Discussion	general discussion with no planned output to the FRC Board or its committees
Noting	an update on progress or for background information only