

Meeting of the Accounting Standards Board (2008:07)
Thursday 22 May 2008
Aldwych House, 71-91 Aldwych
London at 9:00 am



AGENDA

1. To approve the minutes of the 1 May Board meeting (2008:06) and their publication on the ASB website.
Presenter: SIMON PEERLESS
2. To receive a presentation on the results of the UK field tests of the IASB's Exposure Draft of the IFRS for Small and Medium-sized Entities (SMEs) and an update of the results and issues raised from field testing in other jurisdictions.
Presenters: PETER GODSALL/RICHARD MARTIN (ACCA)
3. To consider a revised draft of a proposed consultation document on the ASB's plans for the future of UK GAAP.
Presenter: PETER GODSALL
4. To receive a Chairman's update and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenters: IAN MACKINTOSH/DAVID LOWETH
5. To approve an exposure draft of annual improvements and editorial corrections to Financial Reporting Standards (FRS).
Presenter: MICHELLE CRISP
6. To consider the IASB's Discussion Paper 'Reducing Complexity in Reporting Financial Instruments' and how the ASB might respond.
Presenters: SIMON PEERLESS/DAVID LOWETH
7. To consider further issues on the FRC project to review the complexity and relevance of corporate reporting.
Presenters: MELANIE KERR/JANICE LINGWOOD
8. To receive a progress report on the IASB's Conceptual Framework project and associated work by the PAAinE Conceptual Framework Working Group.
Presenter: SEEMA JAMIL-O'NEILL
9. To note a report of the April meeting of the IASB and the joint IASB/FASB meeting.
Presenter: DAVID LOWETH