

**Meeting of the Audit and Assurance Council on 8 November 2018 in the Boardroom, at 8<sup>th</sup> Floor, 125 London Wall, EC2Y 5AS at 1.00pm**

**NOTICE OF MEETING AND AGENDA**

Item	Action	
<b>Welcome and apologies</b>		
<b>Declaration of conflicts of interests</b>		
<b>Minutes of the last meeting of the Audit and Assurance Council and rolling actions</b>		
1	Minutes and rolling actions <ul style="list-style-type: none"> <li>• Minutes of the Audit &amp; Assurance Council meeting held on 13 September 2018</li> <li>• Rolling actions</li> </ul>	dc n
<b>Reports</b>		
2	Chair's Update – Oral report	n
3	Report of the Director of Audit Policy, including: IAASB Update and IAASB Quality Control Project Update Update on Future of Audit	n
<b>Standards and Guidance</b>		
4	Advice to the FRC Board: Adoption of ISA (UK) 540 (revised) – <i>The Audit of Accounting Estimates and Related Disclosures</i> .	dc
5	Advice to the FRC Board: Post Implementation Review – <i>Providing Assurance on Client Assets to the Financial Conduct Authority</i>	dc
6	Advice to the FRC Board: Post Implementation Review – 2016 Auditing and Ethical Standards and Measures to Implement the Audit Regulation and Directive	dc
7	Advice to the FRC Board: Approval for Consultation – Revisions to Standards for Investment Reporting, Numbers 1000, 2000 (Annexure) and 6000	dc
8	Advice: Approval for Consultation – Revisions to Practice Note 19, <i>The Audit of Banks and Building Societies in the United Kingdom</i> (KB)	dc
9	Advice: Revisions to TAG Guidance	dc
<b>FRC Matters</b>		
10	AQR Thematic Review – Other Information (ISA (UK) 720)	d
11	<b>Any other business – FRC Plan and Budget (Draft)</b>	d

Key: dc – decision paper d – discussion paper n – noting