### NOTICE OF MEETING AND AGENDA

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#### Welcome and apologies

#### Declaration of conflicts of interests

#### Minutes of the last meeting of the Audit and Assurance Council and rolling actions

1. Minutes and rolling actions
   - Minutes of the Audit & Assurance Council meeting held on 13 September 2018
   - Rolling actions

#### Reports

2. Chair’s Update – Oral report

3. Report of the Director of Audit Policy, including:
   - IAASB Update and IAASB Quality Control Project Update
   - Update on Future of Audit

#### Standards and Guidance

4. Advice to the FRC Board: Adoption of ISA (UK) 540 (revised) – *The Audit of Accounting Estimates and Related Disclosures.*

5. Advice to the FRC Board: Post Implementation Review – *Providing Assurance on Client Assets to the Financial Conduct Authority*

6. Advice to the FRC Board: Post Implementation Review – 2016 Auditing and Ethical Standards and Measures to Implement the Audit Regulation and Directive

7. Advice to the FRC Board: Approval for Consultation – Revisions to Standards for Investment Reporting, Numbers 1000, 2000 (Annexure) and 6000

8. Advice: Approval for Consultation – Revisions to Practice Note 19, *The Audit of Banks and Building Societies in the United Kingdom* (KB)

9. Advice: Revisions to TAG Guidance

#### FRC Matters

10. AQR Thematic Review – Other Information (ISA (UK) 720

11. Any other business – FRC Plan and Budget (Draft)

**Key:**
- **dc** – decision paper
- **d** – discussion paper
- **n** – noting