



Project Director, Audit Competition

Audit and Actuarial Regulation

Permanent, Full Time

The Financial Reporting Council (FRC) is responsible for promoting transparency and integrity in business. We are the UK Competent Authority for audit and set the UK Corporate Governance and Stewardship Codes as well as UK standards for accounting, auditing and actuarial work. We monitor and take action to promote the quality of corporate reporting and operate independent enforcement arrangements for accountants and actuaries. Further information about the role of the FRC can be found at www.frc.org.uk.

Sir John Kingman's independent review of the FRC recommended that the new audit regulator, ARGAs (the Audit Reporting and Governance Authority) should have a competition objective. Recently the Competition and Markets Authority has also reported to the Secretary of State for Business, making proposals to increase competition and choice in the UK statutory audit market. The FRC will provide support to the Department for Business, Energy and Industrial Strategy to develop policy, which will ultimately lead to legislation which creates ARGAs and sets its powers and obligations. This work will sit within the Audit and Actuarial Regulation Division, which encompasses the FRC's monitoring and oversight of the audit profession and audit policy, in particular exercising independent oversight over the supervisory and qualifying bodies recognised to regulate auditors.

The Role:

The role is a new role, and it is envisaged that it will involve:

- Developing the FRC's competition policy thinking and providing support to the FRC Board and BEIS to get to the right outcome in broadening competition and choice in the UK statutory audit market, in a way that will deliver high quality audit in the public interest;
- Supporting the development of powers for ARGAs what will allow it to address the Kingman recommendations relating to competition; and
- Engagement with UK regulatory authorities, audit stakeholders and BEIS to develop and implement policy for the UK statutory audit market.

Over time, the role will transition from policy development to delivery of the new regulator's competition objective and monitoring and reporting against that.

The Person:

A relevant degree and/or professional qualifications, as well as experience working in professional services, business analysis, policy development or a regulatory field are required.

The ideal candidates will have knowledge and expertise in some or all of the following areas:

- Understanding of UK competition policy and regulation landscape.
- Understanding of enablers of quality and competition in audit/ professional services, including how corporate or professional services firms' business models are developed, measured and monitored.
- Ability to assimilate complex information and identify themes and to learn quickly about new topics and develop expertise.

- Excellent written and oral communication skills including experience of drafting high quality, complex policy proposals and analysis.
- Determination and self-motivation to pursue matters and make robust decisions.
- Skilled in staff management, supervision and development, including proven ability to manage staff and work well with others at all levels, within and across teams, to achieve results.
- Excellent written and oral communication skills
- Strong project and time management skills
- Excellent IT skills (particularly Excel and Word)

The role is based in our Central London Office. The post holder should be able to work flexibly to support the developing needs of a changing role that will include policy development, research and ultimately policy implementation.

Rewards and benefits

- *The FRC offers competitive remuneration packages, including 30 days annual leave plus ability to buy extra leave*
- *The FRC has a strong work/ life balance ethos.*

The FRC believes that equality of opportunity and diversity is important in the work that we do and we are strongly committed to being an inclusive employer. Our values of being fair and independent supports this commitment. We're a signatory to the Government's Disability Confident scheme, which means that we guarantee an interview to any disabled candidates entering under the scheme, should they meet the minimum criteria for a role.

Equal opportunities monitoring is an important means of demonstrating and implementing our commitment to promoting equality of opportunity and diversity. Completing our diversity form will assist the FRC to identify any barriers that prevent access to employment and career development for certain groups of people, and to develop solutions, such as action plans, new policies and practices. The form is completed on a voluntary basis and we strongly encourage all job applicants to complete it.

[Complete the Diversity Form here](#)

Please apply by emailing a copy of your **[CV](#)** and **[covering letter](#)** to the FRC Recruitment team at **recruitment@frc.org.uk**. In the covering letter, please set out, by reference to the person specification above, how you meet the required skillset

- confirm that you have the right to work in the UK
- confirm your current package and benefits, and
- tell us where you heard about this job

Please note that we can only accept applicants who have the right to work in the UK.

The closing date for applications is **30 June 2019**