



AGENDA

1. To approve the minutes of the 2 April 2009 Board meeting (2009:04) and their publication on the ASB website.
Presenter: PETER GODSALL
2. To receive a Chairman's update and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenters: IAN MACKINTOSH/DAVID LOWETH
3. To consider an update of the accounting developments and implications of the global financial crisis.
Presenters: SEEMA JAMIL-O'NEILL/DAVID LOWETH
4. To approve Amendments to FRS 29 (IFRS 7) 'Improving Disclosures about Financial Instruments'.
Presenter: MARIO ABELA
5. To consider a progress report and issues arising on the accounting for tax project.
Presenter: MARIO ABELA
6. To consider issues relating to subsidiaries as part of the Board's proposed strategy for the future of UK GAAP.
Presenter: PETER GODSALL
7. To consider in relation to the PAAinE Discussion Paper 'The Financial Reporting of Pensions' (i) the financial reporting by pensions plans; (ii) Assets and liabilities - reporting entity considerations; (iii) Measurement of assets held to pay benefits and (iv) Measurement of liabilities - administration expenses.
Presenters: MICHELLE CRISP/JENNIFER GUEST
8. To reconsider an issue relating to contingent fee arrangements.
Presenters: MICHELLE CRISP/DAVID LOWETH
9. To approve the Board's response to the AASB Discussion Paper (DP) 'Initial Accounting for Internally Generated Intangible Assets'.
Presenter: MELANIE KERR
10. To approve the Board's responses to EFRAG's Invitations to Comment on its assessments of the endorsement of (i) IFRIC17 'Distributions of Non-Cash Assets to Owners'; (ii) IFRIC 18 'Transfers of Assets from Customers'; (iii) Amendment to IFRIC 9 and IAS 39 'Embedded Derivatives'; and (iv) Amendments to IFRS 7 'Improving Disclosures About Financial Instruments'.
Presenter: MICHELLE CRISP
11. To approve appointments to the Urgent Issues Task Force (UITF).
Presenter: MICHELLE CRISP
12. To note reports of the February and March 2009 meetings of the IASB.
Presenter: DAVID LOWETH