

Meeting of the Audit and Assurance Council on Wednesday 22 January 2014 at 9.00am in the Boardroom at Aldwych House, 71-91 Aldwych, London WC2B 4HN

NOTICE OF MEETING AND AGENDA

Item	Action	Approx timings
Minutes of the last meeting of the Audit and Assurance Council		
1a	Minutes of Council Meeting of 16 December 2013	<i>For approval</i>
1b	Rolling action points	<i>For noting</i>
Reports		
2	Chairman's update	<i>For discussion (no paper)</i>
3	Report of the Director of Audit Policy	<i>For discussion</i>
4	Horizon Scanning Discussion	<i>For discussion</i>
5	Activities since last meeting	<i>For noting</i>
Research		
6	Feedback from the Corporate Reporting Review Team	<i>For discussion</i>
Coffee break		10 mins
Key projects		
7	Improving confidence in the value of audit	
7a	Briefing paper – Roles and respective responsibilities of auditors and other players in corporate governance and reporting	<i>First discussion</i>
7b	Briefing paper – The development of company auditing 1711-1967	<i>First discussion</i>
7c	Briefing paper – Audit and the public interest	<i>First discussion</i>
AOB		
8	Any other business	<i>For discussion (no paper)</i>

The Council meeting is scheduled to close at 12 noon and will be followed by a sandwich lunch.

Key:

Initial discussion - first discussion of a key issue / executive proposal

Preliminary position - discussion to establish the Council's preliminary position and potential advice or input that will be given to the FRC Board or its Committees

Advice decision - agreement of final advice to the FRC Board or its committees

Input decision - agreement of input to the FRC Board or its committees

Agreement - agreement with the substance of an executive proposal

Approval - decision on a matter within the body's delegated powers

Discussion - general discussion, no planned output to the FRC Board or its committees

Noting - an update on progress or for background information only