

Meeting of the Audit and Assurance Council on 12 October 2016 in the Boardroom, at 8th Floor, 125 London Wall, EC2Y 5AS at 9.00am

NOTICE OF MEETING AND AGENDA

Item	Action	
Minutes of the last meeting of the Audit and Assurance Council and rolling actions		
1	<ul style="list-style-type: none"> • Minutes of the Audit & Assurance Council meeting held on 7 September • Rolling actions 	<p><i>ap</i> <i>n</i></p>
Reports		
2	Chairman's Update – Oral report	<i>d</i>
3	Report of the Director of Audit Policy <ul style="list-style-type: none"> • Appendix 1 – Activities Log • Appendix 2 – CSC (2016) Minutes – 14 September 2016 • Appendix 3 – Executive Directors' report for Codes and Standards Committee • Appendix 4 – Forward Agenda • Appendix 5 – IAASB September 2016 Meeting Overview • Appendix 6 – Revised Auditor's Responsibilities for Audit of Financial Statements web page 	<p><i>n</i></p> <p><i>ad</i></p>
4	IAASB Agenda – Reform	<i>d</i>
5	Audit & Assurance Technical Advisory Group update <ul style="list-style-type: none"> • Appendix 1 - Feedback from September and October meetings 	<i>ad</i>
6	Audit Committee Chairs Quality Survey Results <ul style="list-style-type: none"> • Appendix 1 – To be tabled at meeting • Appendix 2 – Summary Report 	<i>d</i>
Standards and Guidance		
7	Project Updates <ul style="list-style-type: none"> • Appendix 1 - PN 11 – The Audit of Charities in the United Kingdom; • Appendix 2 - PN 15 – The Audit of Occupational Pension Schemes in the United Kingdom; and • Appendix 3 - Project Scoping Form - Revision of Bulletin 2008/2 	<p><i>ad</i></p> <p><i>d</i></p> <p><i>d</i></p> <p><i>ad</i></p>
8	What is High Quality Audit? (Follow on from Council away day)	<i>d</i>
FRC Matters		
9	Blockchain Presentation	<i>d</i>
10	Any other business	<i>n</i>
11	Private Session – Council Members Only	<i>d</i>

The Council meeting is scheduled to close around 12.30pm

Key:

1std - Initial discussion - first discussion of a key issue / executive proposal

pp - Preliminary position - discussion to establish the Council's preliminary position and potential advice or input that will be given to the FRC Board or its Committees

ad - Advice decision - agreement of final advice to the FRC Board or its committees

id - Input decision - agreement of input to the FRC Board or its committees

ag - Agreement - agreement with the substance of an executive proposal

ap - Approval - decision on a matter within the body's delegated powers

d - Discussion - general discussion, no planned output to the FRC Board or its committees

n - Noting - an update on progress or for background information only