



AGENDA

1. To approve the minutes of the 1 March Board meeting (2007:03) and their publication on the ASB website.
Presenter: DAVID LOWETH
2. To receive a Chairman's update and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenters: IAN MACKINTOSH/DAVID LOWETH
3. To approve the proposed ASB Consultation on the IASB ED of an IFRS for Small and Medium-sized Entities (SMEs).
Presenter: PETER GODSALL
4. To consider the issue of an Exposure Draft (ED) of an amendment to Financial Reporting Standard (FRS) 20 (IFRS 2) 'Share-based payment' on the cash-settled treatment required for awards made by subsidiaries over the parent entity.
Presenter: SIMON PEERLESS
5. To consider a paper on the adequacy of standards relating to disclosure in financial statements of factors relevant to the going concern assumption.
Presenter: MICHELLE CRISP
6. To consider the text of the proposed 'Statement of Principles for Financial Reporting: Interpretation for Public-benefit Entities'.
Presenter: ALAN O'CONNOR
7. To approve a response to the Spanish standard-setter (ICAC) and EFRAG on the PAAinE Discussion Paper 'The Performance Reporting Debate: What (if anything) is wrong with the good old income statement?'
Presenter: DAVID LOWETH
8. To consider the DTI's consultation on the UK implementation of amendments to the EU Accounting Directives and, in particular, the Board's strategy for related party disclosures in the light of this and the IASB's Exposure Draft 'Amendments to IAS 24 Related Party Disclosures: State-controlled Entities and the Definition of a Related Party'.
Presenter: JENNIFER GUEST
9. To consider a progress report on the IASB/FASB Conceptual Framework project.
Presenter: SEEMA JAMIL-O'NEILL
10. To consider a draft of a forthcoming PAAinE Discussion Paper 'Revenue Recognition: Towards a European View'.
Presenter: DAVID LOWETH
11. To note reports of the February meetings of EFRAG's Technical Experts Group (TEG) and the IASB and the March meetings of TEG and EFRAG's Consultative Forum of Standard-Setters (CFSS).