

Meeting of the Audit and Assurance Council on 24 April 2017 in the Boardroom, at 8th Floor, 125 London Wall, EC2Y 5AS at 1.00pm

NOTICE OF MEETING AND AGENDA

Item	Action	
Welcome and apologies		
Declaration of conflicts of interests		
Minutes of the last meeting of the Audit and Assurance Council and rolling actions		
1	Minutes and rolling actions <ul style="list-style-type: none"> • Minutes of the Audit & Assurance Council meeting held on 21 March 2017 • Rolling actions 	<i>ap n</i>
Reports		
2	Chairman's Update – Oral report	<i>d</i>
3	Report of the Director of Audit Policy	<i>n</i>
4	AQR Audit Quality Briefing - <u>No paper</u> , slides to be presented at meeting	<i>d</i>
Standards and Guidance		
5	Project Updates <ul style="list-style-type: none"> • Appendix 1 – PN 11 – The Audit of Charities in the United Kingdom - Consultation Paper and Impact Assessment and Exposure Draft 	<i>ad</i>
6	AQR Materiality Thematic Scope	<i>ad</i>
FRC Matters		
7	TAG Update	<i>d</i>
8	IAASB Update	<i>d</i>
9	Draft Consultation Responses – IESBA Safeguards and Applicability Exposure Drafts	<i>ad</i>
Any other business		
10	Any Other Business	<i>n</i>

The Council meeting is scheduled to close around 4.30pm

Key:

1std - Initial discussion - first discussion of a key issue / executive proposal

pp - Preliminary position - discussion to establish the Council's preliminary position and potential advice or input that will be given to the FRC Board or its Committees

ad - Advice decision - agreement of final advice to the FRC Board or its committees

id - Input decision - agreement of input to the FRC Board or its committees

ag - Agreement - agreement with the substance of an executive proposal

ap - Approval - decision on a matter within the body's delegated powers

d - Discussion - general discussion, no planned output to the FRC Board or its committees

n - Noting - an update on progress or for background information only