

Meeting of the Accounting Standards Board (2011:05)
Thursday 5 May 2011
Aldwych House, 71-91 Aldwych
London at 9:00 am



AGENDA

Standing items

1. To approve the minutes of the Board meeting held on 14 April (2011:04) and their publication on the ASB website.
Presenter: DAVID LOWETH
2. To receive an update from the Technical Director on financial reporting developments and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenter: DAVID LOWETH
3. To receive an update from the Director of Research on research activities and developments.
Presenter: ANDREW LENNARD
4. To note reports of the April meetings of EFRAG's Technical Experts Group (TEG) and the IASB.
Presenter: DAVID LOWETH

IFRS/EU issues

5. To consider a draft of a Discussion Paper on the pro-active project on the Financial Reporting of Corporate Income Taxes.
Presenter: ANDREW LENNARD

UK GAAP

6. To consider issues arising on the Financial Reporting Exposure Draft 'The Future of Financial Reporting in the UK and the Republic of Ireland' relating to entities proposed to come within the scope of EU-adopted IFRS.
Presenter: JENNIFER GUEST

Other Financial Reporting

7. To approve a response to the International Public Sector Accounting Standards Board (IPSASB) on its Exposure Draft (ED) 'Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities: Role, Authority and Scope; Objectives and Users; Qualitative Characteristics; and Reporting Entity'.
Presenter: JOANNA SPENCER
8. To consider a summary of responses to the FRC discussion paper 'Effective Company Stewardship' and to seek the Board's views on the proposals for future action.
Presenters: DAVID LOWETH/SUSAN CURRIE (POB)
9. To consider a paper on Integrated Reporting.
Presenter: DAVID LOWETH

Administrative Issues

10. To approve re-appointments to the Urgent Issues Task Force (UITF).
Presenter: MICHELLE SANSOM
11. To note the proposed agenda for the ASB meeting on 26 May (ASB 2011:06).
Presenter: DAVID LOWETH