Email

12 January 2018

Dear Sir,

Thank you for asking for responses to the proposed UK Corporate Governance Code.

In my opinion there is an ethical tension between Section 1 Leadership & purpose and Section 3 Composition, succession and evaluation.

As such I propose the following be added to the Code.

- Each individual director should disclose a personal statement as to how they intend to balance the interests of all stakeholders pursuant to section 172 of the Companies Act 2006.
- The board should disclose the ethical principles and processes that guided the board’s application of section 172 of the Companies Act 2006.

I hope that this suggestion is of use to you, companies, shareholders, stakeholders, and to wider society too.

Yours faithfully

Neil Fletcher FCA
Senior Lecturer
Corporate Governance and Ethics
Sheffield Hallam University

@EthicsAndGlory