

Meeting of the Accounting Standards Board (2011:07)
Thursday 16 June 2011
Aldwych House, 71-91 Aldwych
London at 9:00 am



AGENDA

- Standing items**
1. To approve the minutes of the Board meeting held on 26 May (2011:06) and their publication on the ASB website. Paper 1
Presenter: DAVID LOWETH
 2. To receive an update from the Technical Director on financial reporting developments and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website. Paper 2
Presenter: DAVID LOWETH
 3. To receive an update from the Director of Research on research activities and developments. Paper 3
Presenter: ANDREW LENNARD
 4. To note reports of the May meetings of the IASB. Paper 4
Presenter: DAVID LOWETH
- UK GAAP**
5. To consider issues arising from the responses to the Financial Reporting Exposure Draft 'The Future of Financial Reporting in the UK and the Republic of Ireland'. Paper 5
Lead Presenter: MICHELLE SANSOM
 6. To approve an Amendment to FRS 29 (IFRS 7) 'Financial Instruments: Disclosures – Transfers of Financial Assets'. Paper 6
Presenter: SEEMA JAMIL-O'NEILL
- IFRS/EU issues**
7. To consider a draft of an FRC response to the IFRS Foundation Trustees' Strategy Review Report 'IFRSs as the Global Standard: Setting a Strategy for the Foundation's Second Decade'. Paper 7
Presenter: DAVID LOWETH
- Other Financial Reporting**
8. To approve a response to the International Public Sector Accounting Standards Board (IPSASB) on its Consultation Paper (CP) 'Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities: Elements and Recognition in Financial Statements'. Paper 8
Presenter: JOANNA SPENCER
 9. To consider progress on the ASB-BAS project on the discount rate to be applied in measuring defined benefit obligations for pension liabilities. Paper 9
Presenter: GRANT CHATTERTON
 10. To approve re-appointments to the Board's Financial Services and Other Special Industries Committee (FSOSIC). Paper 10
Presenter: SEEMA JAMIL-O'NEILL
 11. To note the proposed agenda for the ASB meeting on 7 July (ASB 2011:08). Paper 11
Presenter: DAVID LOWETH