



Meeting of the Accounting Council on 11 December 2014 at the FRC, 8th floor, 125 London Wall, London, EC2Y 5AS at 9.00am

NOTICE OF MEETING AND AGENDA

		Status	Approx. timings
Education session			
1	IFRS 9 Financial Instruments	(d)	60 mins
Formal Business			
Minutes of the previous meeting and rolling actions			
2	Minutes of the meeting of the Accounting Council on 16 October 2014 Rolling actions	(ap)	5 mins
Reports			
3	Director of Accounting Report	(n) (d)	20 mins
4	Director of Research Report (including paper to IASB on cash flows)	(n) (d)	15 mins
<i>Coffee break</i>			10 mins
UK GAAP			
5	Review of Responses to Accounting Directive Consultation Document	(d)	30 mins
6	FRED 58 (The Financial Reporting Standard applicable to the Micro-entities Regime)	(ad)	30 mins
7	Review of Responses to FRED 55 Pension Obligations	(pd)	15 mins
Influencing			
8	Insurance Update	(ad)	20 mins
9	Rate Regulated Activities	(d)	20 mins
Annual Reports			
10	Non-Financial Reporting Directive	(d)	15 mins
Any Other Business			

Close: 1pm

Key:

(id) - Initial discussion	first discussion of an executive proposal
(pd) - Preliminary discussion	discussion of potential advice to the FRC Board or its committees
(ad) - Advice decision	agreement of final advice to the FRC Board or its committees
(ind) - Input decision	agreement on input to the FRC Board or its committees
(ap) - Approval	decision on a matter within the Council's delegated powers
(d) - Discussion	general discussion with no planned output to the FRC Board or its committees
(n) - Noting	an update on progress or for background information only