

IN THE MATTER OF:

THE EXECUTIVE COUNSEL TO THE FINANCIAL REPORTING COUNCIL

and

**(1) DELOITTE LLP
(2) RICHARD KNIGHTS
(3) NIGEL MERCER
(4) SUSHOVAN HUSSAIN
(5) STEPHEN CHAMBERLAIN**

ORDER FOR STAY AND DIRECTIONS ORDER

ORDER FOR STAY

WHEREAS

(1) Mr Stephen Chamberlain (“**Mr Chamberlain**”) was suspended as a member of the Institute of Chartered Accountants in England and Wales pursuant to an Interim Order of a Disciplinary Tribunal dated 4 April 2019;

(2) Mr Chamberlain applied for a stay of the hearing of the Formal Complaint issued against him by the Executive Counsel in these proceedings by an application dated 12 March 2019 (“**the Stay Application**”);

(3) All proceedings in respect of the Formal Complaint against Mr Sushovan Hussain were stayed by order of the Tribunal on 2 November 2018. None of the active parties to these proceedings oppose the Stay Application;

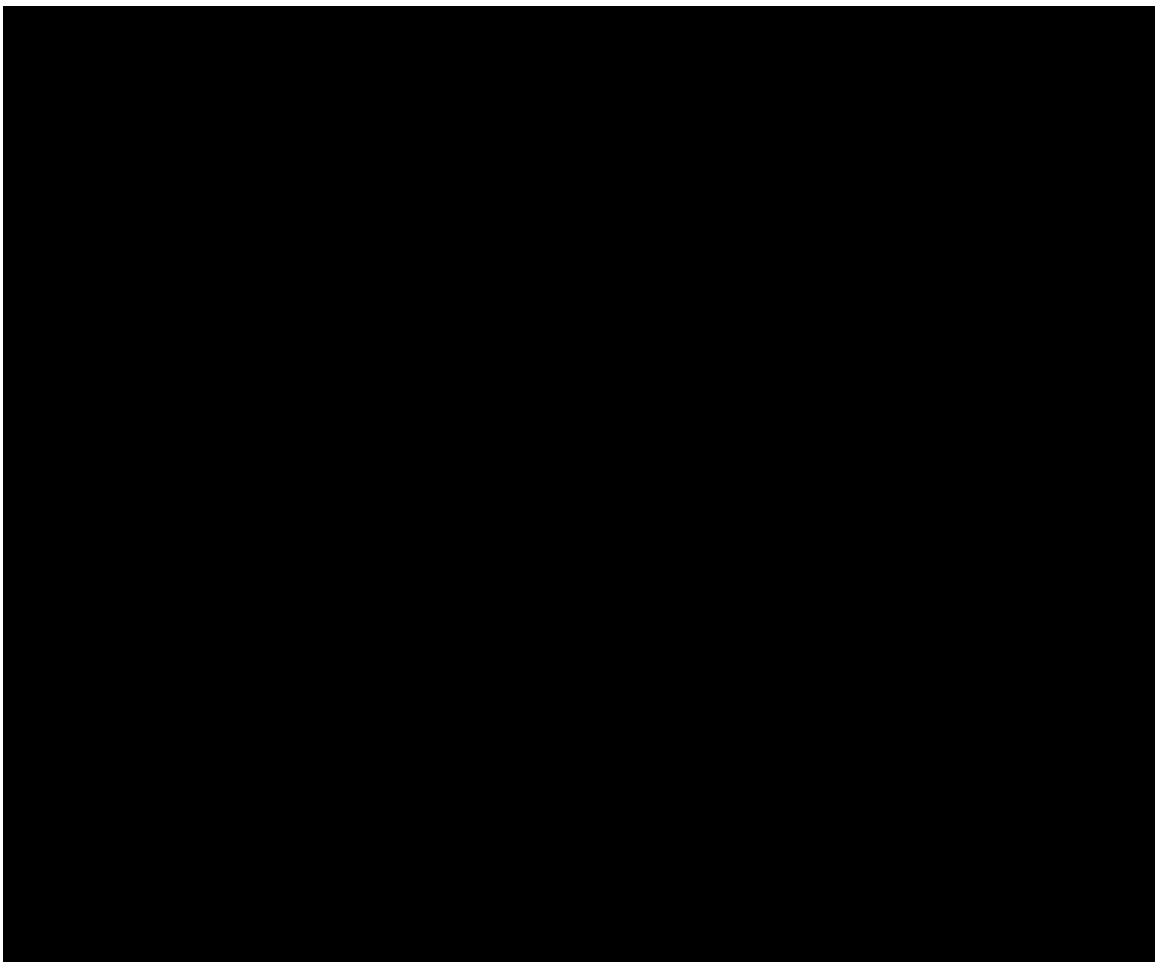
AND UPON Mr Chamberlain undertaking to inform the Executive Counsel and the Tribunal forthwith of any developments affecting the trial date of his criminal trial on 14 counts of fraud contained in an indictment dated 29 November 2018 (“**the US Proceedings**”);

IT IS ORDERED THAT

1. All proceedings in respect of the Formal Complaint against Mr Chamberlain be and hereby are stayed until further order.
2. Mr Chamberlain shall inform the Executive Counsel and the Tribunal forthwith of any developments affecting the trial date of the US Proceedings.

3. Mr Chamberlain and the Executive Counsel have liberty to apply.

DIRECTIONS ORDER



**The Rt. Hon. Lord Dyson
Chairman**

Date: 4. 4. 19