



AGENDA

Standing items

1. To approve the minutes of the Board meeting held on 15 March (2012:03) and their publication on the ASB website, and to note action points arising from that meeting.
Presenter: ROGER MARSHALL
2. To receive an update from the Technical Director on financial reporting developments and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenter: MICHELLE SANSOM
3. To receive an update from the Director of Research on research activities and developments, including (a) discussion of a draft paper for the Codes and Standards Committee and (b) feedback from the March meeting of the International Forum of Accounting Standard-Setters (IFASS).
Presenter: ANDREW LENNARD
4. To note reports of the February and March meetings of the IASB.
Presenter: MICHELLE SANSOM

IFRS/EU issues

5. To consider progress reports on the IASB's priority projects on (a) financial instruments, (b) insurance contracts and (c) leases.
Presenter: GRANT CHATTERTON/ DEEPA RAVAL/SEEMA JAMIL-O'NEILL
6. To consider a paper on lease accounting.
Presenter: GRANT CHATTERTON
7. To approve the Board's responses to the EFRAG-OIC pro-active project Discussion Paper (DP) 'Accounting for Business Combinations under Common Control'.
Presenter: MICHELLE SANSOM
8. To consider and approve a position paper following up the responses to the ASB-EFRAG pro-active project DP 'Considering the effects of accounting standards'.
Presenter: GRANT CHATTERTON
9. To consider an outline for an ASB supplementary paper on the disclosure framework and an update on the Discussion Paper (DP) on the ANC-ASB-EFRAG pro-active project.
Presenter: DEEPA RAVAL

Other Issues

10. To consider an update of developments on the Financial Reporting Lab.
Presenter: SUE HARDING
11. To note the proposed agenda for the ASB meeting on 3 May 2012 (ASB 2012-05).
Presenter: MICHELLE SANSOM