



Meeting of the Accounting Council on 14 November 2013 at the FRC, Aldwych House, 71-91 Aldwych, London, WC2B 4HN at 9am

NOTICE OF MEETING AND AGENDA

		Status	Approx. timings
Minutes of the previous meeting and rolling actions			
1	Minutes of the meeting of the Accounting Council on 17 October 2013 and Rolling actions	<i>Approval</i>	5 mins
Reports			
2	Director of Accounting Report	<i>Noting</i>	15 mins
3	Director of Research Report	<i>Noting</i>	10 mins
Influencing			
4	Update on Annual Report and disclosure from FRAB	<i>Discussion</i>	20 mins
5	Comment letter: IASB Conceptual Framework Discussion Paper	<i>Discussion</i>	60 mins
6	Bulletins: Conceptual Framework Complexity Measurement	<i>Approval</i>	30 mins
7	Preparation for ASAF meeting	<i>Discussion</i>	20 mins
8	Update on IASB's Revenue Recognition	<i>Discussion</i>	15 mins
UK GAAP			
9	FRED 53: FRS 101 Amendments	<i>Approval</i>	10 mins
10	FRED 49: FRS 103 – overview of responses	<i>Discussion</i>	20 mins
11	On-going implementation of new UK GAAP - FRS 102 Financial Instruments Classification	<i>Discussion</i>	20 mins
12	SORP Exposure Drafts - AIC SORP for Investment Trust Companies and Venture Capital Trusts - Housing Federations SORP for Registered Social Housing Providers	<i>Approval</i>	20 mins

Close: 1pm

Key:

Initial discussion	first discussion of an executive proposal
Preliminary position	discussion of potential advice to the FRC Board or its committees
Advice decision	agreement of final advice to the FRC Board or its committees
Input decision	agreement on input to the FRC Board or its committees
Approval	decision on a matter within the Council's delegated powers
Discussion	general discussion with no planned output to the FRC Board or its committees
Noting	an update on progress or for background information only