

Meeting of the Audit and Assurance Council on 8 June at 2pm in the Boardroom, at 8th Floor, 125 London Wall, EC2Y 5AS

NOTICE OF MEETING AND AGENDA

Item	Action	
Minutes of the last meeting of the Audit and Assurance Council and rolling actions		
1	<ul style="list-style-type: none"> • Minutes of Council Meeting of 11 May 2016 • Rolling actions 	<i>ap n</i>
Reports		
2	Chairman's Update – Oral report	<i>d</i>
3	Report of the Director of Audit Policy	<i>ad</i>
4	IAASB Agenda – Forward look and issues for Council's attention	<i>n</i>
Standards and Guidance		
5	Bulletin: Compendium of Auditor's Reports	<i>ad</i>
6	Practice Note 10 (Revised) – The Audit of Financial Statements of Public Sector Bodies in the United Kingdom – (SORP Process) – Approval for consultation	<i>ad</i>
7	<ul style="list-style-type: none"> (i) Revised Scope and Authority (ii) Revised Auditor's Responsibilities for the Audit of the Financial Statements webpage 	<i>ad ad</i>
Coffee Break		
FRC matters		
8	YouGov Confidence in Audit Survey – Oral update	<i>d</i>
9	Technical Advisory Group – Oral update	<i>d</i>
10	Any other business	<i>d</i>

The Council meeting is scheduled to close around 5.00pm.

Key:

1std - Initial discussion - first discussion of a key issue / executive proposal

pp - Preliminary position - discussion to establish the Council's preliminary position and potential advice or input that will be given to the FRC Board or its Committees

ad - Advice decision - agreement of final advice to the FRC Board or its committees

id - Input decision - agreement of input to the FRC Board or its committees

ag - Agreement - agreement with the substance of an executive proposal

ap - Approval - decision on a matter within the body's delegated powers

d - Discussion - general discussion, no planned output to the FRC Board or its committees

n - Noting - an update on progress or for background information only