

Meeting of the Audit and Assurance Council on Wednesday 11 September 2013 at 9.30am in the Boardroom at Aldwych House, 71-91 Aldwych, London WC2B 4HN

NOTICE OF MEETING AND AGENDA

Item	Paper (author)	Action	Approx timings	
Minutes of the last meeting of the Audit and Assurance Council				
1	• Minutes of Council Meeting of 17 July 2013 for approval and publication	1a	<i>For approval</i>	5 mins
	• Rolling action points	1b	<i>For noting</i>	
Reports				
2	• Chairman's update	No paper	<i>For discussion</i>	20 mins
	• Report of the Director of Audit Policy	2a	<i>For discussion</i>	
	• Activities since last meeting	2b	<i>For discussion</i>	
Key Issues				
3	Improving Confidence in the Value of Audit in the UK	3	<i>For discussion</i>	50 mins
	• YouGov Final Report	3a		
	• Framework for the value of audit – note of Council discussion at July meeting	3b		
	• Framework for the value of audit – Audit's place in the UK Economy (Revised)	3c		
Standards and Guidance				
4	Review of Ethical Framework for Auditors – Project Plan	4	<i>For discussion</i>	10 mins
5	Client Assets - development of new assurance standard	5	<i>For advice</i>	20 mins
Influencing				
6	IAASB's Exposure Draft: Reporting on Audited Financial Statement	6	<i>Preliminary discussion</i>	50 mins
Horizon scanning				
7	Implications of the current questioning of tax avoidance	7	<i>For discussion</i>	20 mins
8	Any other business		<i>For discussion</i>	5 mins

