

FRC ETHICAL AND AUDITING STANDARDS
Editorial and Consistency Amendments made to Final Draft Standards issued in April 2016

| Reference | Amendment |
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| Throughout | References to Standards (UK and Ireland) have been amended to Standards (UK) and references to Ireland have been deleted, IAASA has been appointed as the Competent Authority for Audit in Ireland, and will be responsible for issuing Standards for use in Ireland. |
| Glossary ISQC (UK)1 ISA (UK) 220 | The definition of Listed entity in the Glossary and in the defined terms in ISQC (UK) 1 and ISA (UK) 220 have been made consistent and refer throughout to <u>shares, stock or debt</u> . |
| ES Part A 1 | Footnote 6 amended to refer to individual instead of 'a principal or any other person'. |
| ES 1.79 | Effective date corrected to read 'Firms may complete engagements relating to periods ending commencing before 17 June 2016.... |
| ES 4.34R (a) | Inserted wording "provided to the audited entity and its controlled undertakings" |
| ES 4.34R (a) and (b) | Inserted footnote 44 to clarify how the non-audit services cap is applied. |
| ISA (UK) 220 | Paragraph 15D-1 has been deleted, and is now covered by ISQC (UK) 1 paragraph 30D-1(c). |
| ISA (UK) 230 | Inserted reference to ISA (UK) 701 paragraph 18 in the Appendix of Specific Audit Documentation Requirements. |
| ISA (UK) 240 | Paragraph 43R-1 – cross referencing to application material corrected, to reflect material moved from paragraph A65-1 and A65-2 to A66-1 and A66-2. |
| ISA (UK) 260 | Footnote 3 updated for correct cross reference. |
| ISA (UK) 330 | Contents page amended to be consistent with headings in the standard. |
| ISA (UK) 510 | New footnote 3a at paragraph 8R-1, cross referencing to ISA (UK) 260. |
| ISA (UK) 580 | New footnote 6a has been inserted. |
| ISA (UK) 600 | Paragraph 42D-1 has been clarified and an amended reference links to the requirement at 19D-1 |
| ISA (UK) 620 | Contents page amended to be consistent with headings in the standard. |
| ISA (UK) 700 | Contents page updated to reflect revised numbering in application material (A3a and A3b have been renumbered A4 and A5), and cross references between requirements and application material have likewise been updated. Application material has been deleted from (final draft paragraph references) A19-2, A19-3 and A19-4. Capitalisation amended for consistency. |
| ISA (UK) 705 | New footnote 11, cross referring to ISA (UK) 570. |
| ISA (UK) 706 | Contents page amended to be consistent with headings in the standard. Capitalisation amended for consistency. |
| ISQC (UK) 1 12(h)1(ii) | "as being primarily responsible" has been deleted. |

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| ISQC (UK) 1 16D-1 | Drafting amended to read: “The firm shall establish appropriate policies and procedures to ensure that no partner, director, member or shareholder of the firm, or partner, director, member or shareholder of a network firm, intervenes in the carrying out of an engagement in any way which jeopardizes the firm’s independence and objectivity in carrying out such work.” |
| ISQC (UK) 1 28D-1 | Drafting amended to cover when an auditor ceases to be eligible for appointment, as well as when they cease to hold office. |
| ISQC (UK) 1 57D-2 (b) | Inserted “any” before threats. |