



**Meeting of the Accounting Council on 19 June 2014 at the FRC,
8th floor, 125 London Wall, London, EC2Y 5AS at 9.00am**

NOTICE OF MEETING AND AGENDA

		Status	Approx. timings
Education session			
1	Macro-hedging education session (optional)	<i>(d)</i>	45 mins
Minutes of the previous meeting and rolling actions			
2	Minutes of the meeting of the Accounting Council on 15 May 2014 and rolling actions	<i>(ap)</i>	5 mins
Reports			
3	Director of Accounting Report	<i>(n) (d)</i>	25 mins
UK GAAP			
4	Amendments to FRS 102 <ul style="list-style-type: none">• Classification of financial instruments (FRED 54)	<i>(ad)</i>	40 mins
<i>Coffee break</i>			10 mins
5	Amendments to FRS 102 (continued) <ul style="list-style-type: none">• Hedge accounting (FRED 51)	<i>(ad)</i>	20 mins
6	Amendments to FRS 101 (2013/2014) (FRED 53)	<i>(ad)</i>	15 mins
7	FRED 55 Draft Amendments to FRS 102 - Pension obligations	<i>(ad)</i>	10 mins
8	Draft Consultation Document: Accounting Directives	<i>(ad)</i>	20 mins
Influencing			
9	Disclosure initiative (Amendment to IAS 1)	<i>(ap)</i>	15 mins
Any Other Business			

Close: 1pm

Key:

(id) - Initial discussion	first discussion of an executive proposal
(pp) - Preliminary position	discussion of potential advice to the FRC Board or its committees
(ad) - Advice decision	agreement of final advice to the FRC Board or its committees
(ind) - Input decision	agreement on input to the FRC Board or its committees
(ap) - Approval	decision on a matter within the Council's delegated powers
(d) - Discussion	general discussion with no planned output to the FRC Board or its committees
(n) - Noting	an update on progress or for background information only

Education session:

Please note there will be an education session on macro-hedging from 9am-9.45am. Attendance at this session is optional.