

Levels of confidence in corporate reporting and governance

	2010			2009			2008		
	Overall confidence	Very confident	Fairly confident	Overall confidence	Very confident	Fairly confident	Overall confidence	Very confident	Fairly confident
	%	%	%	%	%	%	%	%	%
Levels of confidence in corporate governance									
Directors	91	22	69	80	13	67	93	21	72
Investors	82	12	70	86	2	84	86	24	62
Auditors	88	10	78	80	14	66	89	18	71
Levels of confidence in corporate reporting by UK companies									
Directors	93	24	69	87	20	67	96	28	68
Investors	82	22	60	86	18	68	92	24	68
Auditors	90	28	62	92	24	68	96	33	63
Levels of confidence in auditing									
Directors	93	22	71	90	26	64	92	32	60
Investors	74	18	56	84	12	72	88	16	72
Auditors	96	70	26	98	42	56	98	47	51
Levels of confidence in the integrity of the accountancy profession									
Directors	98	51	47	96	48	48	97	54	43
Investors	90	34	56	94	34	60	92	38	54
Auditors	98	78	20	100	72	28	98	65	33
Levels of confidence in the competence of the accountancy profession									
Directors	97	39	58	93	36	57	97	41	56
Investors	86	14	72	92	20	72	94	34	60
Auditors	98	60	38	96	62	34	100	49	51
Levels of confidence in the integrity of the actuarial profession									
Insurance Directors	97	64	33	92	56	36	100	71	29
Pension trustees/managers	96	57	39	98	53	45	100	54	46
Actuaries	94	66	28	100	68	32	92	64	28
Levels of confidence in the competence of the actuarial profession									
Insurance Directors	86	39	47	88	40	48	100	14	86
Pension trustees/managers	91	41	50	96	31	65	95	29	66
Actuaries	96	52	44	100	48	52	84	48	36
Levels of confidence in the reliability of actuarial information									
Insurance Directors	89	25	64	76	16	60	71	14	57
Pension trustees/managers	80	22	59	86	14	73	93	27	66
Actuaries	96	40	56	92	32	60	72	24	48

FRC effectiveness

	2010		2009		2008	
	Well understood	Not well understood	Well understood	Not well understood	Well understood	Not well understood
	%	%	%	%	%	%
Understanding of the FRC's role						
Directors*	78	22	68	31	80	20
Investors	43	54	24	76	38	62
Auditors	86	14	94	6	94	6

	2010			2009			2008		
	Favourable	Neutral/ no view	Unfavourable	Favourable	Neutral/ no view	Unfavourable	Favourable	Neutral/ no view	Unfavourable
	%	%	%	%	%	%	%	%	%
Overall view of the FRC									
Directors *	52	40	8	42	49	9	50	40	10
Investors	37	63	-	19	81	-	17	79	4
Auditors	56	40	4	80	20	-	58	40	2

*Includes Insurance Company Directors

Note: results of the opinion survey should be treated with some caution for a number of reasons, including the size and random nature of the samples or respondent groups.