

AA/mb

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10 May 2021

Dear Mr Bilsborough

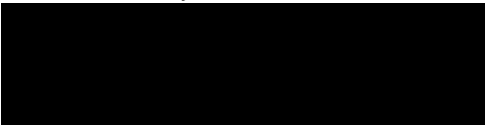
FRED 78: COVID-19-related rent concessions beyond 30 June 2021

We agree with the proposed amendments to FRS 102 and FRS 105 that will extend the current requirements to apply to rent concessions for which any reduction in lease payments affects only payments originally due on or before 30 June 2022, provided the other conditions are met.

We have no further comments.

If you would like to discuss this in more detail, please contact Anne Adrain aadrain@icas.com

Yours sincerely

A black rectangular box redacting the signature of Anne Adrain.

ANNE ADRAIN
Head of Sustainability & Reporting