



Submitted via email to ukfrs@frc.org.uk

01 March 2022

Subject: FRED 79 FRS 101 Reduced Disclosure Framework – 2021/22 cycle

The Institute of Certified Public Accountants in Ireland welcomes the opportunity to provide commentary on the FRC's FRED 79 FRS 101 Reduced Disclosure Framework – 2021/22 cycle

Question 1

Based upon amendments within IASB, we agree no amendments are necessary to FRS101 Reduced Disclosure Framework at this time.

Question 2

We have no specific comments on the consultation stage impact assessment.

We agree with FRC in that FRS 101 Reduced Disclosure Framework will continue to have a positive impact on the cost-effectiveness of the preparation of the financial statements.

We have no further comments to make in relation to FRED 79 FRS 101 Reduced Disclosure Framework – 2021/22 cycle.

If you have any questions on the above, please do not hesitate to contact us.

Yours sincerely



**Cath Matthews FCPA
Secretary, Financial Reporting Sub – Committee
On behalf of the Financial Reporting Sub Committee.**