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Financial Reporting Council
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To whom it may concern,

**The Institute of Certified Public Accountants in Ireland welcomes the opportunity to comment on:
FRED 72 Draft amendments to FRS 102
The Financial Reporting Standard applicable in the UK and Republic of Ireland
Interest rate benchmark reform**

Question 1

Do you agree with the proposed amendments to FRS 102? If not, why not?

We agree with the proposed amendments on the basis that they will provide some certainty in a time of uncertainty.

Question 2

In relation to the Consultation stage impact assessment, do you have any comments on the costs and benefits identified? Please provide evidence to support your views.

We have no comments to make.

If you have any questions on the above please do not hesitate to contact me.

Yours sincerely,

David Roxburgh
Chairperson, Financial Reporting Sub - Committee