

Post-transaction report

Name of issuer	Superdry plc
Transaction details	<p>The Company issued 15,700,000 new Ordinary Shares in total (the "New Shares") (comprising 14,489,642 Placing Shares and 1,210,358 REX Retail Offer Shares), representing approximately 19.1% of the Company's ordinary share capital as of 2 May 2023.</p> <p>Settlement and admission of the New Shares took place at 8.00 am on 5 May 2023.</p>
Use of proceeds	As set out in the Equity Raise Announcement, the proceeds of the Equity Raise will be used to strengthen the Company's balance sheet in order to help underpin the Company's turnaround plan.
Quantum of proceeds	Total proceeds from the Equity Raise amounted to approximately £12.0 million (gross proceeds) and £11.5 million (net of expenses).
Discount	The Issue Price represented approximately a 9.9 per cent discount to the closing mid-market share price of 84.7 pence on 2 May 2023.
Allocations	Soft pre-emption has been adhered to in the allocations process, where possible. Management was involved in the allocations process, which has been carried out in compliance with the MIFID II Allocation requirements. Allocations made outside of soft pre-emption were preferentially directed towards existing shareholders in excess of their pro rata, and wall-crossed accounts.
Consultation	The Company consulted with its major shareholders following its trading update of 14 April 2023 and proposed the Placing and REX Retail Offer to provide an opportunity for institutional and UK retail shareholders to take part in the Equity Raise, to the extent reasonably practicable and permitted by law.

Retail investors

The Equity Raise included a Retail Offer via the REX platform, for a total of 1,210,358 REX Retail Offer Shares.

Retail investors, who participated in the Retail Offer, were able to do so at the same Issue Price as all other investors participating in the Equity Raise.

The REX Retail Offer was made available only to existing shareholders of the Company in the UK, through certain financial intermediaries, in keeping with the principle of soft pre-emption.