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Our ref

For the attention of: Easton Bilborough

22 January 2021

Dear Mr. Bilborough

FRED 77 FRS 101 Reduced Disclosure Framework: 2020/21 cycle

We welcome the opportunity to comment on the draft amendments set out in Financial Reporting Exposure Draft 77 (FRED 77).

We agree with the proposals.

Please contact Claire Stagg on 0207 311 3761 should you wish to discuss.

Yours sincerely

KPMG LLP