Annex 4 – Consultation Response Form

Consultation: Actuarial Statement Of Recommended Practice 1 - Financial Analysis of Social Security Programmes

Closing date for responses: 31st January 2019

Please use this template to respond to the questions in the Consultation Document.

Responses are most helpful if they:

- (a) comment on the questions as stated;
- (b) contain a clear rationale; and
- (c) include any alternative that the FRC should consider.

Please send the completed template to ASORP1@frc.org.uk.

Name	
Organisation	
Email	
Please indicate if you wish your response to be confidential	

	Consultation paper questions	Response
Q.1	Do you agree that a compliance statement should always be required for ASORP1?	
Q.2	Do you agree with the commencement date of 1 September 2019?	

	Consultation paper questions	Response
Q.3	Do you agree with the proposed scope of ASORP1?	
Q.4	Do you agree with the drafting changes in ASORP1 to ensure consistency with the TASs?	
Q.5	Do you agree with the proposed Glossary terms?	
Q.6	Do you agree with the proposed changes to ISAP 2 (2017) in adopting it for the UK?	
Q.7	Do you agree with the rationale for retaining these requirements in ISAP 2 (2017) in adopting for UK:	
	a) reference to both funded and unfunded SSPs?	
	b) requirement to disclose margins for prudence and their rationale and to explain the difference in results both with and without margins?	
Q.8	Do you agree with our impact assessment?	
Q.9	Do you have any other comments on our proposal?	