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For the attention of: **Merrick Bousefield**

Greg McIntosh


1 March 2022

Dear Merrik

Response to FRED 79 - FRS 101 Reduced Disclosure Framework 2021/22 Cycle

Thank you for the opportunity to respond to the Financial Reporting Council's (FRCs) request for comments on FRED 79, which considers whether any amendments are required to FRS 101 *Reduced Disclosure Framework* in the 2021/22 Cycle. Our comments on the two questions raised in the Exposure Draft are set out below.

Question 1 – Do you agree that no amendments are required to FRS101 in this cycle? If, not, why not?

We agree that no amendments are required to FRS 101 in this cycle

Question 2 – In relation to the Consultation stage impact assessment, do you have any comments on the costs and benefits identified? Please provide evidence to support your views

We have no comments on the Consultation stage impact assessment.

Please contact Greg McIntosh on  should you wish to discuss this response.

Yours sincerely



KPMG LLP