

From: [Liz Whiteley](#)
To: [UKERS](#)
Subject: Consultation on accounting standards for smaller entities
Date: 13 November 2014 11:32:54

I do not have the time to respond to all your detailed questions, but I would like to make a strong request for the following.

1. There should be a concession whereby existing accounting policies can be retained (under the FRSME) instead of a change being mandatory. I believe that part of the motivation is a supposed cost saving for small businesses, but this will be negated by imposing a change in accounting policies so it self-defeating. If directors have chosen an existing policy which they think is most appropriate for their business, why should there be a change forced upon them.
2. Also I suggest that FRSSE 2015 not be obligatory from 1/1/2015, so that businesses can continue with FRSSE 2008 until they have to change to FRSME from 1/1/2016, without having to have an intervening change to FRSSE 2015. Again, this would save costs for companies.

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