

Registration of Third Country Auditors

Guidance Note TCA2

Periodical fees

A periodical fee is payable on registration as a third country auditor in the UK and on each anniversary of the date of registration while a third country auditor is on the UK Register of Third Country Auditors.

The level of the fee is set out in the table below and is dependent on:

- a) Whether the application is for: equivalent, transitional or full registration; and
- b) The number of relevant audit clients.

Annual Registration Fee payable by a registered third country auditor			
Number of relevant audit clients.	Type of Registration		
	Equivalent Registration (Form A)	Transitional Registration (Form A)	Full Registration (Form B)
0 - 9	£1,221		£2,357
10+	£2,925		£5,765

The fees are intended to cover the FRC's full costs of developing and running the system of registration, other than the costs incurred from the independent inspection of third country auditors.

How to pay the periodical fees

When the application is received an invoice will be issued for the applicant to pay the Registration fee by a bank transfer.

Please note that registrations and renewals cannot be approved until the FRC has received the full amount due. You should therefore ensure that payments you make include sufficient amounts to cover all transaction and foreign exchange charges which may be incurred.