



4<sup>th</sup> January 2010

Louise Pryor  
Board for Actuarial Standards  
5th Floor, Aldwych House  
71-91 Aldwych  
London  
WC2B 4HN

Dear Louise

**Consultation Paper: Actuarial Information Used for Accounts and Other Financial Documents**

Thank you for the opportunity to comment on this consultation paper. I am pleased to provide the response of the Chaucer Actuarial Team.

Chaucer Syndicates is a managing agent at Lloyd's of London and our response therefore reflects general insurance, specifically Lloyd's, issues.

Our specific comments:

*Should there be a separate TAS for actuarial information used for accounts and other financial documents?*

We do not believe there should be a separate TAS as there would be a significant overlap between this TAS and the other TASs. As such, we would propose that any additional considerations in respect of accounting issues should be included within the appropriate specific TAS.

*4.33 Even though the actuarial work carried out may be limited the auditor must be able to rely on its quality.*

We believe this statement needs clarification, particularly in respect of what is meant by "rely".

We believe the role of the auditor should include carrying out independent checks for reasonableness on any information provided to them.

Yours sincerely

The Chaucer Syndicates Actuarial Team