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Ref: DT/FRC

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Dear Sir

**FRED 78 - Draft amendments to FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime* - COVID-19-related rent concessions beyond 30 June 2021**

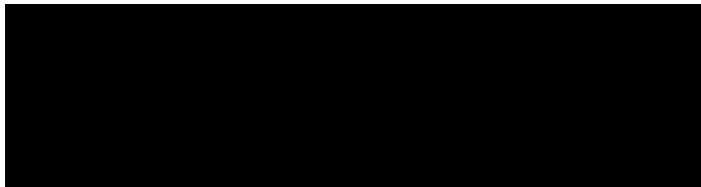
Ernst & Young LLP welcomes the opportunity to comment on FRED 78 issued by the Financial Reporting Council ('the FRC').

We agree with the proposed amendments to FRS 102 and FRS 105 and thank the FRC for the prompt response to extend the relief for temporary rent concessions provided as a direct consequence of the COVID-19 pandemic.

We have no comments on the costs and benefits identified in the Consultation stage impact assessment.

If you have any matters arising concerning the content of our response, please contact Danny Trotman on 020 7951 4079.

Yours faithfully



Danny Trotman  
Partner – UK Head of the Financial Reporting Group  
Ernst & Young LLP