



Resources for companies

Issuers with transferable securities admitted to trading on UK regulated markets are required to start producing their 2021 annual financial reports in a structured electronic format. The FCA introduced this requirement (DTR 4.1.14) as part of the UK implementation of a cross-EU initiative known as 'ESEF' (European Single Electronic Format). Below are a few resources that may help companies understand:



What are the requirements in the UK

- The [FCA's page on structured reporting](#) sets out the UK requirements and timetable. The requirements come into force for financial years starting on or after 1 January 2021. The FCA is [currently consulting](#) on permitted taxonomies.
- The [UK government's position](#) is that directors' sign-off of the accounts does not extend to the tagging and that assurance is voluntary.
- The [FRC's taxonomy page](#) provides information about UK-specific taxonomies including the UK version of the ESEF taxonomy (UKSEF).
- [ESMA's ESEF page](#) contains video tutorials and other resources including ESMA's [ESEF reporting manual](#).
- Accountancy Europe maintains a [page with collected guidance](#) on ESEF reporting and assurance.



How to produce the file

- The [IFRS Taxonomy Preparer's Guide](#) provides guidance on topics such as how to find the correct tag, when to create extensions and when to report positive or negative values.
- The Lab shared their experience tagging the FRC's annual report in [a blog](#).
- XBRL International published [a series of articles](#) on common errors to avoid.
- Structured reports as filed to the National Storage Mechanism can be found [here](#).
- [Filings.xbrl.org](#) provides examples of filings with a viewer that displays the tags.

The Lab is currently reviewing a set of early UK and EU ESEF filings, with the aim of publishing a best practice report in autumn. We are keen to speak to stakeholders to learn from their experience. If you are interested, **please get in touch** at FinancialReportingLab@frc.org.uk.



How to find the right tool or service

XBRL International provides resources about:

- [different approaches](#) companies can take to producing an ESEF report; and
- the growing [market](#) for ESEF-related software and services. Also see XBRL International's page on [XBRL Certified Software](#) and XBRL Europe's [list of ESEF tools](#).



How to submit the file

The FCA provides guidance on:

- the [different steps in the filing process](#);
- [FCA-specific technical requirements](#), such as file structure and naming conventions; and
- [how to upload filings](#) into the National Storage Mechanism.