

By email only to: ukfrs@frc.org.uk

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29 June 2017

Dear Mei

FRED 67: Draft amendments to FRS 102

OSCR is the registrar and regulator of all charities in Scotland of which there are currently around 24,000. Around 25% of charities in Scotland are required to prepare accrued accounts and as such are potentially affected by the changes proposed in FRED 67.

We are supportive of the approach taken by the FRC in responding to stakeholder feedback to review and amend FRS 102. As part of the Charities SORP-making body, we wholly endorse the response which comes from the Charity Commission for England and Wales and OSCR in that capacity and which is informed by the views of the SORP Committee.

We do not have any specific points to the SORP-making body's response but would highlight that in Scotland the size of those charities preparing accrued accounts can be very small (charitable companies for instance) and any changes may have a greater impact on these smaller bodies. We would therefore welcome continued support from the FRC to ensure that the Charities SORP can be appropriately amended to allow these changes to be applied by all charities effectively, economically and in way that allows charity accounts to be meaningful for the diverse range of stakeholders using them.

Yours sincerely



Laura Anderson
Head of Professional Advice & Intelligence

Charities you can trust and that provide public benefit

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