



Draft amendments to FRS 100 Application of Financial Reporting Requirements and FRS 101 Reduced Disclosure Framework

The ABI's response to the FRC's FRED 60

1. The ABI is the voice of insurance, representing the general insurance, protection, investment and long-term savings industry. It was formed in 1985 to represent the whole of the industry and today has over 300 members, accounting for some 90% of premiums in the UK.

ABI comments

2. We welcome the opportunity to comment on the Financial Reporting Council's FRED 60, *Draft Amendments to FRS 100 Application of Financial Reporting Requirements and FRS 101 Reduced Disclosure Framework*.
3. We agree with the FRC's proposals for FRS 101, for the reasons it gives.
4. We have no comments on the FRC's proposals for FRS 100.

Association of British Insurers
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