

31 March 2018

Call for participation – Your opportunity to get involved in the Digital Future: Al

The Financial Reporting Lab (the Lab) is calling for listed companies, investors/analysts, technology experts and those with interest in the potential uses of Artificial Intelligence in the production and consumption of corporate reporting to participate in the next phase of our project, **Digital Future**.

In 2016, the Lab launched the **Digital Future** project, an initiative to investigate the impact of technology on corporate reporting communications to the investment community.

As part of this project we have already:

- Released <u>a framework of characteristics</u> that are important for a system of digital reporting.
- Released a deep dive report on how XBRL fits into corporate reporting.
- Explored the possibilities of Blockchain in the corporate reporting process, which we will report on shortly.

We are now looking to investigate how **Artificial Intelligence** and related technologies (AI) are, and will be, used in the production and consumption of corporate reporting data and we need your help.

We would like to hear from you if you are:

- A preparer or service provider, working on the production of company reporting, who has either used or investigated the use of AI.
- A technology company that is offering AI products that assist in the production or consumption of company external reporting.
- An investor or data provider who is using AI to assist in the consumption of company reporting.

Participation in a Lab project usually involves an individual interview of around an hour, and a roundtable of about 2 to 3 hours, exploring key topics and trends.

Project timing

We are carrying out this project over the summer and aim to produce a report in the autumn. Those with interest in participating should email FinancialReportingLab@frc.org.uk or contact Thomas Toomse-Smith (020 7492 2458) or Phil Fitz-Gerald (020 7492 2358).

Further information on the Lab and its activities is available on https://frc.org.uk/lab