



May 2018

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# Feedback Statement

## FRED 69 FRS 101 *Reduced Disclosure Framework*

2017/18 cycle

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## FRED 69 FRS 101 *Reduced Disclosure Framework*

2017/18 cycle



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## Feedback Statement

- 1 The purpose of this Feedback Statement is to summarise the comments received on FRED 69 *FRS 101 Reduced Disclosure Framework – 2017/18 cycle*. FRED 69 was issued in October 2017 and the comment period closed on 2 February 2018.
- 2 The table below shows the number of respondents to the consultation and analyses the respondents by category.

**Table 1: Respondents by category**

	<b>No. of respondents</b>
Accountancy firms	3
Accounting bodies	1
	<hr style="border-top: 1px solid black;"/>
	<u>4</u>

- 3 FRED 69 posed two questions, and the feedback and FRC response to it are summarised below.

### Question 1

Do you agree that no amendments are required to FRS 101 in this cycle? If not, why not?

	<b>No. of respondents</b>
Agreed	4
Disagreed	–
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	<u>4</u>

- 4 All four respondents agreed with the proposal that no amendments are required to FRS 101.

*FRC response*

- 5 No amendments have been made to FRS 101. The Basis for Conclusions has been amended to note this and the decision to review IFRS 17 in more detail when a clearer picture of the endorsement of the standard is known, and to update Table 2 *IASB publications* to reflect the IASB publications that have been considered in this review.

### Question 2

In relation to the Consultation stage impact assessment do you have any comments on the costs and benefits identified? Please provide evidence to support your views of the quantifiable costs or benefits of these proposals.

- 6 None of the respondents had any further comments on the Consultation stage impact assessment.



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