

2 February 2021

Easton Bilborough
Financial Reporting Council
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By email: ukfrs@frc.org.uk

Dear Mr Bilborough

FRED 77: Draft amendments to FRS 101 *Reduced Disclosure Framework* – 2020/21 cycle

Deloitte LLP welcomes the opportunity to comment on FRED 77 *Draft amendments to FRS 101 Reduced Disclosure Framework – 2020/21 cycle*. We agree with the proposed amendments and concur with the FRC's conclusions in the impact assessment. We note, however, that references to EU-adopted IFRS in the Basis for Conclusions will need to be updated in the final version, consistent with recent amendments issued to reflect changes in legislation following the UK's exit from the European Union.

If you have any questions, please contact Robert Carroll on 020 7303 2458 or rcarroll@deloitte.co.uk.

Yours sincerely



Veronica Poole

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Deloitte LLP